

SCHOOL SURETY BOND

Name(s) of Principal(s)

an individual doing business as _____

partners doing business as _____

a corporation _____

of _____, as principal(s)

Street City State Zip

and _____, of _____
Name of Surety Company Street City State Zip

as surety, are held and firmly bound in the sum of ten thousand dollars (\$10,000) unto the state of Minnesota and unto any person who may have a cause of action for a breach of contract, in accordance with Minnesota Statutes, Chapter 155A. For the payment of this well and truly to be made, we jointly and severally bind ourselves, and each to our heirs, executors, administrators, representatives, successors and assigns, firmly by these presents.

The condition of this obligation is such that whereas the principal(s) is/are conducting or is/are about to conduct a cosmetology school under the provisions of Minnesota Statutes, Chapter 155A.

NOW, THEREFORE, if the principal(s) shall faithfully perform all contracts and agreements with students made by the principal(s) or its/ their agents or solicitors, and shall pay to the State and to such persons, if any, as may sustain injury in consequence of any breach of any such contract or agreement, then this obligation shall be void, but otherwise it shall remain in full force and effect.

Signed and sealed with our seals and dated this _____ day of _____, _____.

Witness

Corporate President

By:

Witness

President

Witness

Secretary

[Corporate Seal]

Attorney-In-Fact

Not Required

Countersigned by Resident Agent

Address of Resident Agent

ACKNOWLEDGMENT OF INDIVIDUAL OR PARTNERSHIP PRINCIPAL(S)

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, _____, before me appeared _____ to me personally known, who before me did swear that he/she/they is(are) the principal(s) in the foregoing bond and acknowledged that he(he/they) executed the same as his/her/their free act and deed.

[Notary Seal] _____
Notary Public
County: _____ Commission Expires: _____

ACKNOWLEDGMENT OF CORPORATE PRINCIPAL

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, _____, before me appeared _____ and

to me personally, who being by me duly sworn did say that they are the president and the secretary, respectively, of the corporate principal in the foregoing bond; that the seal affixed thereto is the corporate seal of the corporation, and that said bond was executed in behalf of the corporation by authority of its board of directors, and they acknowledged said instrument to be the free act and deed of the corporation.

[Notary Seal] _____
Notary Public
County: _____ Commission Expires: _____

ACKNOWLEDGMENT OF SURETY

STATE OF _____)
) ss.
COUNTY OF _____)

On this _____ day of _____, _____, before me personally appeared _____ to me personally known,

who being by me duly sworn did say that he/she is the attorney-in-fact of the corporate surety in the foregoing bond, that the seal affixed thereto is the corporate seal of the corporation, and that said bond was executed on behalf of the corporation by authority of its board of directors and that he/she acknowledged said instrument to be the free act and deed of corporation.

[Notary Seal] _____
Notary Public
County: _____ Commission Expires: _____

Attach Power of Attorney and Copy of Resolution for Agent Named Above.

Approved: _____, this _____ day of _____.

Approved as to form and execution this _____ day of _____.