

**Illinois Attorney General  
Illinois Consumer Deposit Security Act of 1987**

**SURETY BOND FORM**

We, \_\_\_\_\_, a corporation, with principal offices at \_\_\_\_\_, as Principal; and \_\_\_\_\_, a surety company incorporated under the laws of the State of \_\_\_\_\_, and authorized to conduct business in the State of Illinois, as Surety; are indebted to the Administrator, the Illinois Attorney General, State of Illinois, 500 South Second Street, Springfield, Illinois 62706, or State of Illinois Center, 100 West Randolph, Chicago, Illinois 60601, Obligee, in the amount of ( Ten Thousand Dollars (\$10,000.00) ), to be paid to the Obligee or its legal representatives, successors, or assigns, for which payment we bind ourselves and our legal representatives, successors and assigns, jointly and severally.

WHEREAS, the above named Principal is required, effective January 1, 1988, pursuant to the provisions of Section 3 of the Illinois Consumer Deposit Security Act of 1987, to provide the Administrator with a Surety Bond as follows:

Section 3. Surety Bonds; Escrow Accounts. Any lessor who requires a deposit from a lessee in connection with a consumer lease shall either:

- (a) have on file with the Illinois Attorney General a surety bond, executed by the lessor as principal and a surety company authorized and licensed to do business in the State as surety, in the amount of \$10,000. The bond shall secure payment by lessor of all amounts due to lessees under Sections 4 and 5 of this Act.

The condition of this bond is that if the Principal, its agents or employees shall comply with the Illinois Consumer Deposit Security Act of 1987 and any and all rules and regulations promulgated thereunder, then this obligation shall be void. Otherwise, this obligation will remain in full force and effect.

This bond and obligation hereunder shall be deemed to run continuously and shall remain in full force and effect until the Lessor's and Lessee's obligations under the Act are completed.

Lessors located in the City of Chicago and Cook County shall file such bonds with the Attorney General in the City of Chicago at the above address. All other Lessors shall file bonds at the Springfield address.

IN WITNESS WHEREOF, Principal and Surety have executed this instrument at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Lessor – Principal

\_\_\_\_\_  
Surety